

## **Chapter 16.48**

### **FEES AND COSTS**

#### **Sections:**

- 16.48.010 Fees by resolution.**
- 16.48.020 Review fee.**
- 16.48.030 Inspection fee.**
- 16.48.040 Guaranty bond--Financial security.**

#### **16.48.010 Fees by resolution.**

The town shall, from time to time, create and update a resolution with respect to base fees for developers under this title. (Ord. dated 8/14/03)

#### **16.48.020 Review fee.**

In addition to the foregoing fees, established by resolution, the developer shall also enter into a cost recovery agreement, by which the developer shall agree to reimburse the town for any and all costs associated with the review and drafting of plans, documents and a development agreement by the Town Engineer, Town Attorney, or other independent contractors of the town associated with the development. The cost recovery agreement shall be signed in conjunction with the initial preconceptual conference. (Ord. dated 8/14/03)

#### **16.48.030 Inspection fee.**

The Town Board may condition final approval of any land division upon payment of the costs of any final inspection, and any outstanding costs subject to the cost recovery agreement. If all fees and costs have not been paid in full, the town may deny final approval until payment of the same. (Ord. dated 8/14/03)

#### **16.48.040 Guaranty bond--Financial security.**

When the Town Board requires the installation of public improvements, final

approval of any land division shall be conditioned upon the developer providing to the town a cash bond, letter of credit or other acceptable financial security sufficient to guarantee quality and adequate completion of the improvements, in an amount not to exceed 120% of the estimated cost of the project or phase of such project. The bond or other security may be subject to partial release, but in any event shall be released at the end of one year from the date the Town Board accepts all improvements. (Ord. dated 8/14/03)